

## Explanation of Proposed Changes

### Series 1:

1. Added provisions to clarify and simplify the application and testing process.
2. Included a clarification of the requirement for licensing non-residents related to taking the state portion (WV Law and Regulations) of the licensing examination.
3. Added:
  - a. Deceased or Incapacitated Responsible Broker.
  - b. Sweep accounts
  - c. Licensee's duty to report other actions.

### Series 2:

1. Licensing, license renewal and examination fees have not been changed, just presented in more logical way.
2. Some of the fees for changes to the current licensee's and/or company status have been increased to reflect the business environment. This is the first proposed change since initiation of the fees.
3. Fees were proposed for initial approval, registration and renewal of pre-license and continuing education providers and instructors.
4. A fee increase is proposed for the approval of continuing education courses which has not been changed since initiation of the fee.
5. Insufficient Funds (proposed § 174-2-3) explanation was added.

### Series 3:

#### 174-3-3 Real Estate courses, course providers and instructors

1. Editing is proposed to better reflect the current practice.
2. Regulations were proposed regarding renewal of pre-license and continuing education courses, course providers and instructors to streamline the process.
3. Pre-license education: The content outline of the Broker course was changed to reflect the content of the new Broker course outline developed by a task force of stakeholders.
4. Required attendance and exam passing scores were changed to reflect the changes in national state education practices.
5. To fulfill the principal purpose of the Commission of protecting the public, regulations are proposed to:
  - audit approved education providers, courses and instructors, and
  - take disciplinary actions against providers and instructors found in violation of the rules.